

2017 Housing Prices See Steady Increase, Number of Houses Sold Decreases

The Barrie & District Association of REALTOS® (BDAR) saw a consistent story over 2017: Housing prices are rising at a moderate rate, while housing sales dropped.

“After a fast, busy start, things leveled off in our market for 2017,” says Geoff Halford, 2018 BDAR President. “The main story was the drop in sales over the year. For example, in March 2017, there were 285 detached houses in Barrie sold. In May, there were only 193 houses sold. The year-over-year sales dropped as well. In June 2016, we had 246 detached houses sold in Barrie. But in June 2017, that number was only 132.”

Number Breakdown

The 2017 and 2016 year comparison show that prices increased an average of approximately 20%, while the number of units sold dropped in all regions for residential detached homes.

Residential Detached Homes Sold Through the BDAR MLS® System						
Region	2017 Average Price	2016 Average Price	% change	2017 Units Sold	2016 Units Sold	% change
Barrie	\$554,680	\$465,565	21%	1,756	2,351	-25%
Essa	\$581,951	\$462,732	26%	229	263	-13%
Innisfil	\$602,165	\$503,813	20%	394	538	-27%
Oro-Medonte	\$710,388	\$588,785	21%	285	354	-19%
Springwater	\$674,068	\$573,367	18%	238	334	-29%

“For 2018, we are hoping for things to level out even more,” adds Halford. “We’d like to see an increase in available properties for sale to help make the market more accessible to those who want to move, and also for those who want to step on the home ownership ladder.”

The Barrie & District Association of REALTORS® cautions that over a period of time, the use of average price information can be useful in establishing trends, but it does not indicate actual prices in widely divergent areas or account for price differentials between geographical areas. The prices reflected in this media release are based on residential detached homes sold via the BDAR MLS® system only.

Using a Local Professional Realtor®

“Realtor®” is a professional designation. A Realtor® is a licensed real estate professional belonging to local, provincial and national associations. They have completed an intensive real estate program and have the skill set, expertise and experiences that you will need when buying or selling your home.

Realtors® have a network of resources available at their fingertips. They understand financing and mortgage rules, insurance and liability coverage, and all the legal details involved in real estate. As a skilled negotiator, your local BDAR Realtor® will help you get the most value when buying or selling a home.



Barrie & District
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Media Release

About BDAR

The Barrie & District Association of REALTORS[®] (BDAR) represents almost 1,000 REALTORS[®] in the Barrie and Simcoe County region. BDAR provides its members leadership opportunities, professional development, and other tools and services to help them deliver a high-standard of services to their clients. BDAR is community-focused, and believes that community prosperity is largely based on shelter and home ownership. The Association has a strong focus on affordable housing and helping first-time buyers understand how to get on the housing ladder.

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